MORNING IDEA

Thursday, October 15, 2026

IHSG	5,943
Change (%)	0.29%
Net Foreign	-1.13 T
Support	5850
Resistance	6000

Sectoral	Last	
IDX:IDXBASIC	1,631.1	0.05%
IDX:IDXCYCLIC	874.4	-0.72%
IDX:IDXENERGY	2,967.7	-0.59%
IDX:IDXFINANCE	1,300.4	0.06%
IDX:IDXHEALTH	1,469.7	0.29%
IDX:IDXNONCYC	678.9	0.41%
IDX:IDXINDUST	1,505.1	0.36%
IDX:IDXINFRA	1,620.9	-0.19%
IDX:IDXPROPERT	761.2	1.78%
IDX:IDXTECHNO	5,741.0	2.76%
IDX:IDXTRANS	1,717.3	0.22%

Commodities	Last	Change %
Crude Oil		
Brent Crude Oil		
Gold		
Copper		

Indeks	Close	Change %
Dow Jones Industrial Average	51,621	-0.09%
S&P 500	7,719	-1.11%
NASDAQ Composite	26,693	-1.88%
FTSE 100	10,725	0.70%
DAX PERFORMANCE-INDEX	25,299	0.15%
IHSG	5,943	0.29%
HANG SENG INDEX	24,107	-0.86%
Nikkei 225	65,039	-3.97%

Indikator	Tingkat	
GDP Growth Rate	3.73	percent
GDP Annual Growth Rate	5.29	percent
Unemployment Rate	4.68	percent
Inflation Rate	3.28	percent
Inflation Rate MoM	0.3	percent
Interest Rate	5.75	percent
Balance of Trade	3550	USD Million
Current Account	-12487	USD Million
Current Account to GDP	-0.1	percent of GDP
Government Debt to GDP	41	percent of GDP
Government Budget	-2.92	percent of GDP
Business Confidence	12.97	points
Manufacturing PMI	52.4	points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- Harga Emas Dunia Anjlok 1,6%, Inflasi AS Picu Ekspektasi Kenaikan Bunga The Fed
- CTRA Perkuat Ekosistem Superblock Ciputra International
- CNGR China Disebut Mau Akuisisi Gunbuster Nickel Industry
- Pabrik Wilmar (CEKA) di Pontianak Terdampak Asap Karhutla
- BEI Bongkar Transaksi MDLN Rp5,2T, Aset Cuma Rp3,5 T!

NEWS MARKET

Dolar dan Yield AS Mereda, Pasar Menanti Inflasi AS-China serta Neraca Dagang China

Tekanan terhadap pasar keuangan Indonesia berpotensi sedikit mereda karena *indeks dolar AS dan yield US Treasury melemah*. Namun, pasar masih berpotensi bergerak labil karena hari ini ada rilis data besar, terutama *inflasi AS, inflasi China, PPI China, dan neraca perdagangan China*. Data-data tersebut akan sangat menentukan arah rupiah, IHSG, SBN, serta ekspektasi kebijakan suku bunga The Fed.

1. Dolar AS dan Yield Treasury Melemah

* Indeks dolar AS atau *DXY turun 0,37% ke 102,18*.
* DXY turun dari posisi tertinggi dalam 18 bulan.
* Yield US Treasury tenor 10 tahun turun sekitar *2,3 bps ke 5,217%*.
* Pelemahan dolar dan yield terjadi karena harga minyak mulai turun dan tekanan jual di pasar obligasi mereda.
* Kondisi ini menjadi sentimen positif bagi emerging market, termasuk Indonesia.

2. Pasar Menunggu Inflasi AS

* Investor menantikan rilis inflasi AS September 2026 pada hari ini.
* Data ini akan menjadi salah satu acuan utama The Fed dalam menentukan arah suku bunga.
* Jika inflasi naik, The Fed diperkirakan bisa kembali menaikkan suku bunga.
* Pada Agustus, inflasi tahunan AS bertahan di *3,4%*.
* Inflasi bulanan naik *0,4%*, tertinggi dalam tiga bulan, terutama dipicu harga bensin.
* Inflasi inti bulanan naik *0,3%*, sedangkan inflasi inti tahunan melambat ke *2,4%*.

3. Pemerintah Tegaskan Defisit APBN Maksimal 3%

* Menteri Keuangan Suahasil Nazara menegaskan komitmen pemerintah menjaga defisit APBN maksimal *3% dari PDB*.
* Pemerintah juga menjaga rasio utang maksimal *60% terhadap PDB*.
* Komitmen ini disampaikan dalam pertemuan bilateral dengan Presiden World Bank Group Ajay Banga di Bangkok.
* Pemerintah menekankan bahwa kredibilitas fiskal menjadi hal utama.
* Prioritas fiskal meliputi ketahanan pangan dan energi, kesehatan, pendidikan, UKM, hilirisasi SDA, pendalaman sektor keuangan, dan penciptaan lapangan kerja bernilai tambah.

4. World Bank Dukung Agenda Fiskal dan Hilirisasi RI

* World Bank menyambut baik agenda pemerintah Indonesia.
* Dukungan akan diarahkan pada pendalaman pasar modal domestik dan pengembangan hilirisasi sumber daya alam.
* Tujuannya agar nilai tambah SDA lebih banyak dinikmati di dalam negeri.

5. IMF Naikkan Proyeksi Ekonomi Global 2026

* IMF memperkirakan ekonomi global tumbuh *3,1% pada 2026*.
* Angka ini melambat dari realisasi *3,5% pada 2025*.
* Namun, proyeksi tersebut naik *0,1 poin persentase* dari estimasi sebelumnya.
* IMF memperkirakan pertumbuhan global meningkat lagi ke *3,4% pada 2027*.
* Ketahanan sektor teknologi, investasi AI, dan adaptasi ekonomi membantu meredam dampak geopolitik.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBCA	6,125	BOW	6,225	6,425	5,925	, entry level: 5950-6125
ASII	4,810	BOW	4,900	5,050	4,660	, entry level: 4660-4810
TAPG	2,080	BOW	2,120	2,180	2,010	, entry level: 2020-2080
AALI	8,650	BOW	8,800	9,075	8,375	, entry level: 8400-4650
BRPT	1,430	BOW	1,455	1,500	1,385	, entry level: 1390-1430

NET FOREIGN BUY / SELL

Thursday, October 15, 2026

erdikha sekuritas

NET FOREIGN BUY

	CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		CODE	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	1,430	9.2%	28.00 B	1				28	BRPT	1,430	19%	1,200		4,230	-66%
2	TINS	4,310	-1.6%	16.91 B	5				17	TINS	4,310	84%	2,340		5,000	-14%
3	MEDC	1,545	6.6%	14.04 B	10				41	MEDC	1,545	54%	1,005		2,000	-23%
4	PWON	288	3.6%	13.70 B	7				13	PWON	288	22%	236		440	-35%
5	PGAS	1,390	0.0%	9.95 B	1				14	PGAS	1,390	3%	1,350		2,520	-45%
6	SMGR	1,635	-0.9%	8.48 B	1				26	SMGR	1,635	18%	1,380		3,260	-50%
7	INCO	4,110	1.0%	5.54 B	1				47	INCO	4,110	9%	3,770		7,900	-48%
8	BBNI	3,410	0.3%	5.36 B	1				-3	BBNI	3,410	14%	2,990		4,730	-28%
9	TLKM	2,250	0.5%	5.23 B	1				2	TLKM	2,250	2%	2,200		3,990	-44%
10	MAPI	1,565	8.7%	5.12 B	2				28	MAPI	1,565	57%	1,000		1,940	-19%
11	INDF	7,000	0.0%	4.94 B	7				11	INDF	7,000	20%	5,850		7,600	-8%
12	BREN	2,320	-4.5%	4.76 B	4				-6	BREN	2,320	2%	2,280		10,725	-78%

NET FOREIGN SELL

	CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		CODE	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	BBRI	3,090	0.3%	(56.86 B)	2				4	BBRI	3,090	22%	2,540		4,050	-24%
2	BMRI	3,960	-0.8%	(35.97 B)	7				-16	BMRI	3,960	8%	3,650		5,375	-26%
3	ADMR	1,410	-3.1%	(32.46 B)	3				-32	ADMR	1,410	19%	1,180		2,320	-39%
4	ITMG	25,450	-0.6%	(32.22 B)	8				5	ITMG	25,450	22%	20,900		30,700	-17%
5	PTBA	3,270	0.3%	(25.28 B)	1				-17	PTBA	3,270	51%	2,170		3,490	-6%
6	DSSA	895	-4.8%	(23.29 B)	1				-19	DSSA	895	118%	410		4,720	-81%
7	BUMI	165	-1.2%	(22.27 B)	1				-25	BUMI	165	31%	126		484	-66%
8	EMAS	7,900	-2.8%	(19.66 B)	1				-23	EMAS	7,900	121%	3,570		10,175	-22%
9	AADI	11,550	-0.4%	(19.40 B)	7				-1	AADI	11,550	71%	6,750		12,925	-11%
10	ERAA	625	0.0%	(18.99 B)	2				-27	ERAA	625	99%	314		655	BMRI
11	SINI	14,550	2.1%	(15.71 B)	1				-13	SINI	14,550	374%	3,067		18,325	-21%
12	DEWA	330	-2.4%	(15.31 B)	3				-5	DEWA	330	41%	234		865	-62%

KETERANGAN

Net Buy Asing BERUNTUN	:	Kondisi di mana investor asing terus menerus **membeli saham** dalam jumlah lebih besar daripada yang mereka BELI **selama beberapa hari berturut-turut**
Net Sell Asing BERUNTUN	:	Kondisi di mana investor asing terus menerus **menjual saham** dalam jumlah lebih besar daripada yang mereka **JUAL selama beberapa hari berturut-turut**
52W Low	:	**Harga terendah** selama 52 Minggu terakhir
52W High	:	**Harga tertinggi** selama 52 Minggu terakhir
%52W Low	:	**% Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
%52W High	:	**% Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir

ACCUMULATION UPTREND

Thursday, October 15, 2026

	CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun		CODE	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	BBCA	v	6,125	2.9%				36	BBCA	6,125	27%	4,820		8,750	-30%
2	TINS		4,310	-1.6%				17	TINS	4,310	84%	2,340		5,000	-14%
3	ENRG		935	-1.1%				12	ENRG	935	60%	583		1,787	-48%
4	MDKA		2,900	0.0%				11	MDKA	2,900	41%	2,050		3,960	-27%
5	UNTR	v	25,000	0.8%				36	UNTR	25,000	24%	20,125		32,825	-24%
6	TEBE	v	2,730	-2.2%				5	TEBE	2,730	259%	760		4,080	-33%
7	KLBF		780	0.0%				9	KLBF	780	24%	630		1,345	-42%
8	SGER	v	780	1.3%				11	SGER	780	261%	216		790	-1%
9	RAJA		595	-1.7%				1	RAJA	595	15%	516		1,695	-65%
10	ITMG		25,450	-0.6%				5	ITMG	25,450	22%	20,900		30,700	-17%
11	TOWR		454	0.4%				26	TOWR	454	46%	310		650	-30%
12	SMIL	v	484	-0.8%				5	SMIL	484	126%	214		625	-23%
13	CARE		378	0.0%				2	CARE	378	30%	290		965	-61%
14	SMGR		1,635	-0.9%				26	SMGR	1,635	18%	1,380		3,260	-50%
15	IMPC	v	1,175	1.3%				21	IMPC	1,175	10%	1,070		4,170	-72%
16	EXCL	v	2,160	0.0%				15	EXCL	2,160	4%	2,080		4,550	-53%
17	DMAS		185	1.7%				21	DMAS	185	46%	127		214	-14%
18	AALI	v	8,650	5.5%				39	AALI	8,650	48%	5,825		8,775	-1%
19	CSMI		515	0.0%	#N/A			24	CSMI	515	804%	57		515	0%
20	BDMN		5,025	1.5%				31	BDMN	5,025	118%	2,310		5,075	-1%
21	RATU		3,620	-2.4%				3	RATU	3,620	5%	3,460		12,900	-72%
22	UNVR		1,615	1.3%				43	UNVR	1,615	9%	1,485		2,840	-43%
23	MAPI		1,565	8.7%				28	MAPI	1,565	57%	1,000		1,940	-19%
24	MARK		1,125	0.0%				5	MARK	1,125	80%	625		1,265	-11%
25	MSJA		815	-4.1%				8	MSJA	815	181%	290		920	-11%

Sumber: Research Team Erdikha Elit Sekuritas

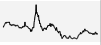
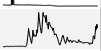
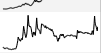
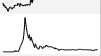
KETERANGAN

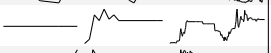
52W Low	:	**Harga terendah** selama 52 Minggu terakhir
52W High	:	**Harga tertinggi** selama 52 Minggu terakhir
%52W Low	:	**% Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
%52W High	:	**% Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir

HSC List - 16 July 2026

Thursday, October 15, 2026

erdikha sekuritas

	CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	HATM	670	10.7%					HATM	670	177%	242		685	-2%
2	DGWG	316	-1.9%					DGWG	316	25%	252		575	-45%
3	SATU	244	0.8%					SATU	244	6%	230		290	-16%
4	RLCO	3,850	0.3%					RLCO	3,850	1604%	226		8,700	-56%
5	BREN	2,320	-4.5%					BREN	2,320	2%	2,280		10,725	-78%
6	WBSA	555	-0.9%					WBSA	555	146%	226		1,605	-65%
7	DSSA	895	-4.8%					DSSA	895	118%	410		4,720	-81%
8	IFSH	2,300	7.0%					IFSH	2,300	203%	760		3,690	-38%
9	MGRO	730	0.0%					MGRO	730	20%	610		800	-9%
10	MGLV	13,000	-1.1%					MGLV	13,000	3657%	346		17,000	-24%
11	ROCK	2,650	17.3%					ROCK	2,650	522%	426		4,300	-38%
12	AGII	3,400	-1.5%					AGII	3,400	227%	1,040		3,800	-11%
13	SOTS	650	1.6%					SOTS	650	127%	286		5,025	-87%
14	TCPI	1,915	-4.7%					TCPI	1,915	68%	1,140		13,725	-86%
15	DCII	193,025	-0.1%					DCII	193,025	14%	170,000		282,500	-32%
16	BYAN	11,300	0.4%					BYAN	11,300	26%	8,950		18,650	-39%
17	DNET	9,900	0.0%					DNET	9,900	22%	8,100		10,975	-10%
18	MORA	4,700	1.3%					MORA	4,700	460%	840		16,725	-72%
19	SRAJ	13,000	0.0%					SRAJ	13,000	52%	8,525		19,200	-32%
20	BNLI	1,890	0.0%					BNLI	1,890	1%	1,870		6,150	-69%
21	PGUN	8,475	-0.6%					PGUN	8,475	61%	5,250		26,575	-68%
22	SOHO	1,345	1.5%					SOHO	1,345	55%	865		4,010	-66%
23	RISE	600	-0.8%					RISE	600	9%	550		10,203	-94%
24	FAPA	7,400	0.0%					FAPA	7,400	26%	5,850		8,950	-17%
25	SILO	1,905	0.0%					SILO	1,905	4%	1,840		2,880	-34%
26	BBSI	3,970	-0.3%					BBSI	3,970	19%	3,340		5,175	-23%
27	BTPN	2,410	-0.8%					BTPN	2,410	27%	1,900		2,600	-7%
28	STTP	8,900	2.3%					STTP	8,900	8%	8,250		11,725	-24%
29	MLPT	930	0.0%					MLPT	930	94%	480		8,166	-89%
30	GEMS	8,425	7.7%					GEMS	8,425	50%	5,625		9,375	-10%

31	BELI	314	11.4%		BELI	314	27%	248		500	-37%
32	MPRO	12,000	0.0%		MPRO	12,000	113%	5,625		17,275	-31%
33	PRAY	765	1.3%		PRAY	765	43%	535		980	-22%
34	SMAR	8,325	3.1%		SMAR	8,325	108%	4,000		9,850	-15%
35	CMNT	760	2.0%		CMNT	760	28%	595		900	-16%
36	MKPI	20,800	0.7%		MKPI	20,800	4%	20,050		25,500	-18%
37	KONI	1,800	0.8%		KONI	1,800	27%	1,420		3,910	-54%
38	YUPI	1,215	-0.4%		YUPI	1,215	17%	1,040		2,040	-40%
39	FITT	408	1.5%		FITT	408	81%	226		1,610	-75%
40	ALII	720	-0.7%		ALII	720	33%	540		1,470	-51%
41	KING	348	-1.1%		KING	348	85%	188		565	-38%
42	FILM	530	-4.5%		FILM	530	3%	515		14,750	-96%
43	ELPI	540	-0.9%		ELPI	540	62%	333		2,199	-75%
44	POLU	13,800	-1.6%		POLU	13,800	62%	8,500		34,700	-60%
45	LIFE	10,325	4.3%		LIFE	10,325	88%	5,500		13,975	-26%
46	MCOL	3,560	-0.3%		MCOL	3,560	13%	3,150		4,200	-15%
47	BNII	187	0.0%		BNII	187	10%	170		236	-21%
48	MEGA	1,955	0.0%		MEGA	1,955	24%	1,575		3,100	-37%
49	BINA	4,000	-0.5%		BINA	4,000	29%	3,110		4,950	-19%
50	CMNP	1,395	0.0%		CMNP	1,395	14%	1,220		2,130	-35%
51	BBHI	760	-1.3%		BBHI	760	1%	750		1,550	-51%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 TECHNICAL VIEW

Thursday, October 15, 2026

erdikha sekuritas

Daily Support & Resistance

CODE	S2	S1	Price	R1	R2
ACES	314	320	342	352	362
ADMR	1,290	1,345	1,410	1,515	1,545
ADRO	2,410	2,460	2,510	2,600	2,620
AKRA	1,440	1,455	1,480	1,505	1,515
AMMN	4,130	4,220	4,330	4,500	4,550
AMRT	1,180	1,200	1,270	1,310	1,345
ANTM	2,890	2,960	3,050	3,180	3,220
ARTO	720	735	775	805	825
ASII	4,670	4,710	4,810	4,890	4,940
BBCA	5,825	5,875	6,125	6,225	6,350
BBNI	3,320	3,360	3,410	3,480	3,500
BBRI	2,990	3,030	3,090	3,170	3,200
BBTN	1,005	1,020	1,040	1,070	1,080
BMRI	3,850	3,900	3,960	4,060	4,090
BRIS	1,275	1,295	1,315	1,355	1,365
BRPT	1,085	1,180	1,430	1,620	1,745
CPIN	2,900	2,920	2,990	3,020	3,050
CTRA	530	545	585	615	635
ESSA	555	565	580	595	600
EXCL	2,100	2,120	2,160	2,200	2,220
GOTO	24	25	28	29	30
ICBP	6,775	6,875	7,000	7,175	7,225
INCO	3,930	4,000	4,110	4,240	4,290
INDF	6,850	6,900	7,000	7,100	7,150
INKP	8,000	8,125	8,275	8,525	8,600
ISAT	1,955	1,990	2,120	2,190	2,250
ITMG	24,900	25,175	25,450	25,975	26,100
JPFA	1,940	1,965	2,000	2,040	2,060
JSMR	2,430	2,460	2,510	2,560	2,580
KLBF	735	750	780	810	825
MAPA	585	595	615	635	645
MAPI	1,315	1,370	1,565	1,670	1,765
MBMA	442	448	456	468	472
MDKA	2,800	2,830	2,900	2,950	2,980
MEDC	1,405	1,435	1,545	1,605	1,660
PGAS	1,335	1,360	1,390	1,440	1,455
PGEO	950	960	980	1,000	1,010
PTBA	3,060	3,150	3,270	3,450	3,510
SIDO	342	346	356	362	366
SMGR	1,530	1,570	1,635	1,710	1,740
SMRA	236	244	264	280	290
TLKM	2,170	2,210	2,250	2,330	2,350
TOWR	416	430	454	482	494
UNTR	24,500	24,650	25,000	25,300	25,475
UNVR	1,565	1,575	1,615	1,635	1,655

Price Performance

CODE	Daily (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	5.56%	11%	308	▼	464	-26%
ADMR	-3.09%	19%	1,180	▼	2,320	-39%
ADRO	-0.40%	52%	1,650	▼	2,860	-12%
AKRA	0.34%	39%	1,065	▼	1,595	-7%
AMMN	-0.23%	60%	2,710	▼	8,500	-49%
AMRT	2.79%	15%	1,105	▼	2,330	-45%
ANTM	-1.61%	24%	2,450	▼	4,970	-39%
ARTO	4.03%	7%	725	▼	2,390	-68%
ASII	1.26%	11%	4,350	▼	7,475	-36%
BBCA	2.94%	27%	4,820	▼	8,750	-30%
BBNI	0.29%	14%	2,990	▼	4,730	-28%
BBRI	0.32%	22%	2,540	▼	4,050	-24%
BBTN	0.48%	2%	1,015	▼	1,505	-31%
BMRI	-0.75%	8%	3,650	▼	5,375	-26%
BRIS	-0.38%	1%	1,300	▼	2,720	-52%
BRPT	9.16%	19%	1,200	▼	4,230	-66%
CPIN	1.01%	5%	2,850	▼	5,375	-44%
CTRA	1.74%	15%	510	▼	990	-41%
ESSA	0.00%	15%	505	▼	995	-42%
EXCL	0.00%	4%	2,080	▼	4,550	-53%
GOTO	3.70%	12%	25	▼	73	-62%
ICBP	-0.36%	18%	5,925	▼	9,550	-27%
INCO	0.98%	9%	3,770	▼	7,900	-48%
INDF	0.00%	20%	5,850	▼	7,600	-8%
INKP	-0.60%	32%	6,250	▼	12,750	-35%
ISAT	3.41%	28%	1,660	▼	2,850	-26%
ITMG	-0.59%	22%	20,900	▼	30,700	-17%
JPFA	0.76%	14%	1,750	▼	2,970	-33%
JSMR	0.00%	2%	2,460	▼	4,180	-40%
KLBF	0.00%	24%	630	▼	1,345	-42%
MAPA	-0.81%	19%	515	▼	820	-25%
MAPI	8.68%	57%	1,000	▼	1,940	-19%
MBMA	0.00%	15%	398	▼	945	-52%
MDKA	0.00%	41%	2,050	▼	3,960	-27%
MEDC	6.55%	54%	1,005	▼	2,000	-23%
PGAS	0.00%	3%	1,350	▼	2,520	-45%
PGEO	-0.51%	27%	770	▼	1,465	-33%
PTBA	0.31%	51%	2,170	▼	3,490	-6%
SIDO	1.71%	3%	344	▼	585	-39%
SMGR	-0.91%	18%	1,380	▼	3,260	-50%
SMRA	3.13%	14%	232	▼	424	-38%
TLKM	0.45%	2%	2,200	▼	3,990	-44%
TOWR	0.44%	46%	310	▼	650	-30%
UNTR	0.81%	24%	20,125	▼	32,825	-24%
UNVR	1.25%	9%	1,485	▼	2,840	-43%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE

erdikha sekuritas

Thursday, October 15, 2026

	CODE	PRICE	Daily (%)	PER
1	ARTO	775	4.03%	32
2	ESSA	580	0.00%	10
3	PTBA	3,270	0.31%	8
4	BBCA	6,125	2.94%	13
5	BMRI	3,960	-0.75%	6
6	BBNI	3,410	0.29%	6
7	BRIS	1,315	-0.38%	8
8	ITMG	25,450	-0.59%	8
9	BBRI	3,090	0.32%	8
10	ICBP	7,000	-0.36%	11
11	JSMR	2,510	0.00%	5
12	JPFA	2,000	0.76%	4
13	SMRA	264	3.13%	7
14	GOTO	28	3.70%	
15	INDF	7,000	0.00%	6
16	AKRA	1,480	0.34%	11
17	PGEO	980	-0.51%	16
18	BRPT	1,430	9.16%	53
19	SIDO	356	1.71%	11
20	UNVR	1,615	1.25%	7
21	TLKM	2,250	0.45%	13
22	TOWR	454	0.44%	7
23	CPIN	2,990	1.01%	7
24	MDKA	2,900	0.00%	72
25	MEDC	1,545	6.55%	6
26	ACES	342	5.56%	8
27	BBTN	1,040	0.48%	3
28	ISAT	2,120	3.41%	9
29	PGAS	1,390	0.00%	8
30	ANTM	3,050	-1.61%	8
31	ASII	4,810	1.26%	7
32	MBMA	456	0.00%	35
33	INKP	8,275	-0.60%	4
34	UNTR	25,000	0.81%	12
35	AMMN	4,330	-0.23%	20
36	MAPA	615	-0.81%	9
37	EXCL	2,160	0.00%	
38	CTRA	585	1.74%	4
39	MAPI	1,565	8.68%	10
40	KLBF	780	0.00%	10
41	AMRT	1,270	2.79%	15
42	SMGR	1,635	-0.91%	29
43	INCO	4,110	0.98%	16
44	ADRO	2,510	-0.40%	7
45	ADMR	1,410	-3.09%	11

	52 WEEK PRICE PERFORMANCE
1	ARTO
2	ESSA
3	PTBA
4	BBCA
5	BMRI
6	BBNI
7	BRIS
8	ITMG
9	BBRI
10	ICBP
11	JSMR
12	JPFA
13	SMRA
14	GOTO
15	INDF
16	AKRA
17	PGEO
18	BRPT
19	SIDO
20	UNVR
21	TLKM
22	TOWR
23	CPIN
24	MDKA
25	MEDC
26	ACES
27	BBTN
28	ISAT
29	PGAS
30	ANTM
31	ASII
32	MBMA
33	INKP
34	UNTR
35	AMMN
36	MAPA
37	EXCL
38	CTRA
39	MAPI
40	KLBF
41	AMRT
42	SMGR
43	INCO
44	ADRO
45	ADMR

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	ARTO 775	7%	725		2,390	-68%
2	ESSA 580	15%	505		995	-42%
3	PTBA 3,270	51%	2,170		3,490	-6%
4	BBCA 6,125	27%	4,820		8,750	-30%
5	BMRI 3,960	8%	3,650		5,375	-26%
6	BBNI 3,410	14%	2,990		4,730	-28%
7	BRIS 1,315	1%	1,300		2,720	-52%
8	ITMG 25,450	22%	20,900		30,700	-17%
9	BBRI 3,090	22%	2,540		4,050	-24%
10	ICBP 7,000	18%	5,925		9,550	-27%
11	JSMR 2,510	2%	2,460		4,180	-40%
12	JPFA 2,000	14%	1,750		2,970	-33%
13	SMRA 264	14%	232		424	-38%
14	GOTO 28	12%	25		73	-62%
15	INDF 7,000	20%	5,850		7,600	-8%
16	AKRA 1,480	39%	1,065		1,595	-7%
17	PGEO 980	27%	770		1,465	-33%
18	BRPT 1,430	19%	1,200		4,230	-66%
19	SIDO 356	3%	344		585	-39%
20	UNVR 1,615	9%	1,485		2,840	-43%
21	TLKM 2,250	2%	2,200		3,990	-44%
22	TOWR 454	46%	310		650	-30%
23	CPIN 2,990	5%	2,850		5,375	-44%
24	MDKA 2,900	41%	2,050		3,960	-27%
25	MEDC 1,545	54%	1,005		2,000	-23%
26	ACES 342	11%	308		464	-26%
27	BBTN 1,040	2%	1,015		1,505	-31%
28	ISAT 2,120	28%	1,660		2,850	-26%
29	PGAS 1,390	3%	1,350		2,520	-45%
30	ANTM 3,050	24%	2,450		4,970	-39%
31	ASII 4,810	11%	4,350		7,475	-36%
32	MBMA 456	15%	398		945	-52%
33	INKP 8,275	32%	6,250		12,750	-35%
34	UNTR 25,000	24%	20,125		32,825	-24%
35	AMMN 4,330	60%	2,710		8,500	-49%
36	MAPA 615	19%	515		820	-25%
37	EXCL 2,160	4%	2,080		4,550	-53%
38	CTRA 585	15%	510		990	-41%
39	MAPI 1,565	57%	1,000		1,940	-19%
40	KLBF 780	24%	630		1,345	-42%
41	AMRT 1,270	15%	1,105		2,330	-45%
42	SMGR 1,635	18%	1,380		3,260	-50%
43	INCO 4,110	9%	3,770		7,900	-48%
44	ADRO 2,510	52%	1,650		2,860	-12%
45	ADMR 1,410	19%	1,180		2,320	-39%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER : PER saat ini dibawah 10 kali

LQ45 adalah Indeks yang mengukur kinerja harga dari

YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham
52W Low : **Harga terendah** selama 52 Minggu terakhir
52W High : **Harga tertinggi** selama 52 Minggu terakhir

45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

MARKET MOVER

Thursday, October 15, 2026

LQ 45 Performance

Top Gainer
BRPT 1,430 (9.1%)
MAPI 1,565 (8.6%)
MEDC 1,545 (6.5%)
ACES 342 (5.5%)
ARTO 775 (4%)

Top Volume
GOTO 28 (93.6 Mn Lot)
BRPT 1,430 (1.8 Mn Lot)
BBCA 6,125 (1.3 Mn Lot)
TOWR 454 (1.1 Mn Lot)
BBRI 3,090 (1 Mn Lot)

Top Frekuensi
BRPT 1,430 (25k x)
BMRI 3,960 (25k x)
GOTO 28 (19k x)
BBCA 6,125 (18k x)
BBRI 3,090 (18k x)

Top Loser
ADMR 1,410 (-3%)
ANTM 3,050 (-1.6%)
SMGR 1,635 (-0.9%)
MAPA 615 (-0.8%)
BMRI 3,960 (-0.7%)

Top Value
BBCA 6,125 (828.8 IDR Bn)
BMRI 3,960 (426.2 IDR Bn)
BBRI 3,090 (338.4 IDR Bn)
BRPT 1,430 (260.1 IDR Bn)
GOTO 28 (256.6 IDR Bn)

All Stock Performance

Top Gainer
TRON 101 (34.6%)
SONA 3,450 (25%)
BLTZ 4,210 (24.9%)
BIKE 4,160 (24.9%)
PTSP 1,335 (24.7%)

Top Volume
GOTO 28 (93.6 Mn Lot)
BUMI 165 (16.3 Mn Lot)
STRK 107 (7.1 Mn Lot)
GRPH 130 (4.6 Mn Lot)
FORU 131 (4.5 Mn Lot)
#REF!

Top Frekuensi
GRPH 130 (39k x)
DSSA 895 (28k x)
TRON 101 (28k x)
STRK 107 (27k x)
BUMI 165 (26k x)

Top Loser
SOSS 1,055 (-14.9%)
PCAR 79 (-14.1%)
SBMA 124 (-13.8%)
VKTR 500 (-12.2%)
ALKA 6,875 (-11.8%)

Top Value
BBCA 6,125 (828.8 IDR Bn)
BMRI 3,960 (426.2 IDR Bn)
BBRI 3,090 (338.4 IDR Bn)
BUMI 165 (274.6 IDR Bn)
BRPT 1,430 (260.1 IDR Bn)

MSCI PRICE PERFORMANCE

erdikha sekuritas

Thursday, October 15, 2026

MSCI Standard Index periode Mei 2026

	CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	ASII	4,810	1.26%		194.7		-28.21%		ASII	4,810	11%	4,350	7,475	-36%
2	BBCA	6,125	2.94%		747.5		-24.15%		BBCA	6,125	27%	4,820	8,750	-30%
3	BBNI	3,410	0.29%		125.9		-21.97%		BBNI	3,410	14%	2,990	4,730	-28%
4	BBRI	3,090	0.32%		463.6		-15.57%		BBRI	3,090	22%	2,540	4,050	-24%
5	BMRI	3,960	-0.75%		365.9		-22.35%		BMRI	3,960	8%	3,650	5,375	-26%
6	BRMS	555	0.00%		78.7		-49.55%		BRMS	555	23%	450	1,385	-60%
7	BRPT	1,430	9.16%		134.1		-56.27%		BRPT	1,430	19%	1,200	4,230	-66%
8	CPIN	2,990	1.01%		49.0		-33.70%		CPIN	2,990	5%	2,850	5,375	-44%
9	GOTO	28	3.70%		31.9		-56.25%		GOTO	28	12%	25	73	-62%
10	TLKM	2,250	0.45%		0.0		-35.34%		TLKM	2,250	2%	2,200	3,990	-44%
11	UNTR	25,000	0.81%		93.3		-15.25%		UNTR	25,000	24%	20,125	32,825	-24%
1	AMMN	4,330	-0.23%	Out	314.0		-32.61%		AMMN	4,330	60%	2,710	8,500	-49%
2	BREN	2,320	-4.53%	Out	310.4		-76.08%		BREN	2,320	2%	2,280	10,725	-78%
3	TPIA	1,500	-1.32%	Out	129.8		-78.57%		TPIA	1,500	24%	1,205	8,125	-82%
4	DSSA	895	-4.79%	Out	172.4		-77.85%		DSSA	895	118%	410	4,720	-81%
5	CUAN	665	0.00%	Out	74.8		-71.58%		CUAN	665	43%	464	2,870	-77%
6	AMRT	1,270	2.79%	Down	52.7		-35.70%		AMRT	1,270	15%	1,105	2,330	-45%

MSCI Small & Mid Cap Index periode Mei 2026

	CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1	ADRO	2,510	-0.40%		72.3		38.67%		ADRO	2,510	52%	1,650	2,860	-12%
2	AADI	11,550	-0.43%		89.9		65.59%		AADI	11,550	71%	6,750	12,925	-11%
3	AKRA	1,480	0.34%		29.7		17.46%		AKRA	1,480	39%	1,065	1,595	-7%
4	AMRT	1,270	2.79%	New	52.7		-35.70%		AMRT	1,270	15%	1,105	2,330	-45%
5	ARTO	775	4.03%		10.6		-60.76%		ARTO	775	7%	725	2,390	-68%
6	AVIA	350	-1.13%		21.7		-30.69%		AVIA	350	22%	288	530	-34%
7	BBTN	1,040	0.48%		14.4		-11.49%		BBTN	1,040	2%	1,015	1,505	-31%
8	BFIN	910	-1.09%		13.7		30.00%		BFIN	910	58%	575	1,040	-13%
9	BUKA	104	2.97%		10.7		-34.18%		BUKA	104	12%	93	184	-43%
10	BUMI	165	-1.20%		61.3		-54.92%		BUMI	165	31%	126	484	-66%
11	CMRY	4,510	0.67%		35.8		-20.18%		CMRY	4,510	12%	4,010	6,450	-30%
12	CTRA	585	1.74%		10.8		-29.52%		CTRA	585	15%	510	990	-41%
13	EMTK	388	2.11%		23.8		-64.24%		EMTK	388	6%	366	1,500	-74%
14	ENRG	935	-1.06%		37.3		-20.86%		ENRG	935	60%	583	1,787	-48%
15	ESSA	580	0.00%		10.0		-4.13%		ESSA	580	15%	505	995	-42%
16	EXCL	2,160	0.00%		39.3		-42.40%		EXCL	2,160	4%	2,080	4,550	-53%
17	FILM	530	-4.50%		5.8		-96.34%		FILM	530	3%	515	14,750	-96%
18	GGRM	17,600	-1.95%		33.9		25.71%		GGRM	17,600	56%	11,275	21,825	-19%
19	HEAL	595	-0.83%		9.1		-56.73%		HEAL	595	3%	575	1,570	-62%
20	INCO	4,110	0.98%		43.3		-20.58%		INCO	4,110	9%	3,770	7,900	-48%
21	INDF	7,000	0.00%		61.5		3.32%		INDF	7,000	20%	5,850	7,600	-8%
22	INKP	8,275	-0.60%		45.3		-2.65%		INKP	8,275	32%	6,250	12,750	-35%
23	INTP	5,250	0.96%		18.0		-29.77%		INTP	5,250	35%	3,880	7,475	-30%
24	ITMG	25,450	-0.59%		28.8		16.34%		ITMG	25,450	22%	20,900	30,700	-17%
25	JPFA	2,000	0.76%		23.5		-23.66%		JPFA	2,000	14%	1,750	2,970	-33%
26	JSMR	2,510	0.00%		18.2		-26.39%		JSMR	2,510	2%	2,460	4,180	-40%

27	KLBF	780	0.00%		36.5		-35.27%	KLBF	780	24%	630		1,345	-42%
28	KPIG	39	0.00%		4.2		-73.65%	KPIG	39	5%	37		300	-87%
29	MAPA	615	-0.81%		17.5		-8.21%	MAPA	615	19%	515		820	-25%
30	MAPI	1,565	8.68%		26.0		34.33%	MAPI	1,565	57%	1,000		1,940	-19%
31	MDKA	2,900	0.00%		71.0		27.19%	MDKA	2,900	41%	2,050		3,960	-27%
32	MEDC	1,545	6.55%		38.8		14.87%	MEDC	1,545	54%	1,005		2,000	-23%
33	MTEL	444	-2.63%		37.1		-36.57%	MTEL	444	6%	418		705	-37%
34	PGAS	1,390	0.00%		33.7		-27.23%	PGAS	1,390	3%	1,350		2,520	-45%
35	PTBA	3,270	0.31%		37.7		41.56%	PTBA	3,270	51%	2,170		3,490	-6%
36	PTRO	4,120	-1.44%		41.6		-62.29%	PTRO	4,120	30%	3,170		13,000	-68%
37	PWON	288	3.60%		13.9		-14.79%	PWON	288	22%	236		440	-35%
38	RATU	3,620	-2.43%		9.8		-63.25%	RATU	3,620	5%	3,460		12,900	-72%
39	SMGR	1,635	-0.91%		11.0		-38.07%	SMGR	1,635	18%	1,380		3,260	-50%
40	SMRA	264	3.13%		4.4		-30.89%	SMRA	264	14%	232		424	-38%
41	WIFI	1,370	3.01%		7.3		-57.85%	WIFI	1,370	10%	1,250		4,420	-69%
1	ANTM	3,050	-1.61%	Out	73.3		-3.17%	ANTM	3,050	24%	2,450		4,970	-39%
2	AALI	8,650	5.49%	Out	16.6		17.29%	AALI	8,650	48%	5,825		8,775	-1%
3	BANK	238	-0.83%	Out	3.5		-74.95%	BANK	238	11%	214		1,125	-79%
4	BSDE	555	1.83%	Out	11.8		-38.67%	BSDE	555	7%	520		1,050	-47%
5	DSNG	1,425	0.00%	Out	15.1		-7.47%	DSNG	1,425	36%	1,045		2,050	-30%
6	SIDO	356	1.71%	Out	10.7		-34.07%	SIDO	356	3%	344		585	-39%
7	MIDI	272	-3.55%	Out	9.1		-30.26%	MIDI	272	11%	244		450	-40%
8	MIKA	1,755	0.00%	Out	24.4		-26.26%	MIKA	1,755	25%	1,400		2,710	-35%
9	MSIN	173	0.00%	Out	10.5		-58.81%	MSIN	173	8%	160		1,450	-88%
10	TKIM	7,125	-2.40%	Out	22.2		-2.06%	TKIM	7,125	62%	4,400		11,300	-37%
11	APIC	400	0.00%	Out	4.7		-72.60%	APIC	400	5%	380		2,410	-83%
12	SSMS	1,070	-0.47%	Out	10.2		-30.29%	SSMS	1,070	65%	650		1,820	-41%
13	TAPG	2,080	1.96%	Out	41.3		38.67%	TAPG	2,080	66%	1,255		2,480	-16%

MSCI OUT

CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
AMMN	4,330	-0.23%	Out	314.0		-32.61%	AMMN	4,330	60%	2,710		8,500	-49%
BREN	2,320	-4.53%	Out	310.4		-76.08%	BREN	2,320	2%	2,280		10,725	-78%
TPIA	1,500	-1.32%	Out	129.8		-78.57%	TPIA	1,500	24%	1,205		8,125	-82%
DSSA	895	-4.79%	Out	172.4		-77.85%	DSSA	895	118%	410		4,720	-81%
CUAN	665	0.00%	Out	74.8		-71.58%	CUAN	665	43%	464		2,870	-77%
AMRT	1,270	2.79%	Out	52.7		-35.70%	AMRT	1,270	15%	1,105		2,330	-45%

CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
ANTM	3,050	-1.61%	Out	73.3		-3.17%	ANTM	3,050	24%	2,450		4,970	-39%
AALI	8,650	5.49%	Out	16.6		17.29%	AALI	8,650	48%	5,825		8,775	-1%
BANK	238	-0.83%	Out	3.5		-74.95%	BANK	238	11%	214		1,125	-79%
BSDE	555	1.83%	Out	11.8		-38.67%	BSDE	555	7%	520		1,050	-47%
DSNG	1,425	0.00%	Out	15.1		-7.47%	DSNG	1,425	36%	1,045		2,050	-30%
SIDO	356	1.71%	Out	10.7		-34.07%	SIDO	356	3%	344		585	-39%
MIDI	272	-3.55%	Out	9.1		-30.26%	MIDI	272	11%	244		450	-40%
MIKA	1,755	0.00%	Out	24.4		-26.26%	MIKA	1,755	25%	1,400		2,710	-35%
MSIN	173	0.00%	Out	10.5		-58.81%	MSIN	173	8%	160		1,450	-88%
TKIM	7,125	-2.40%	Out	22.2		-2.06%	TKIM	7,125	62%	4,400		11,300	-37%
APIC	400	0.00%	Out	4.7		-72.60%	APIC	400	5%	380		2,410	-83%
SSMS	1,070	-0.47%	Out	10.2		-30.29%	SSMS	1,070	65%	650		1,820	-41%
TAPG	2,080	1.96%	Out	41.3		38.67%	TAPG	2,080	66%	1,255		2,480	-16%

FTSE OUT

CODE	PRICE	Daily (%)	Desc	Market Cap	52 WEEK PRICE PERFORMA	YTD (%)
DSSA	895	-4.79%	Out	172.4		-77.85%
GOTO	28	3.70%	Out	31.9		-56.25%
NCKL	825	0.00%	Out	52.1		-26.67%
DOID	208	1.96%	Out	1.6		-34.18%
CNMA	85	-1.16%	Out	7.1		-29.17%
DAAZ	2,310	-2.53%	Out	4.6		3.59%
HILL	16	0.00%	Out	0.2		-89.19%
MLIA	208	-1.89%	Out	1.4		-38.82%

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
DSSA	895	118%	410	▼	4,720	-81%
GOTO	28	12%	25	▼	73	-62%
NCKL	825	12%	735	▼	1,595	-48%
DOID	208	9%	190	▼	382	-46%
CNMA	85	6%	80	▼	128	-34%
DAAZ	2,310	71%	1,350	▼	5,050	-54%
HILL	16	23%	13	▼	248	-94%
MLIA	208	5%	199	▼	354	-41%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	:	PER saat ini dibawah 10 kali
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	:	**Harga terendah** selama 52 Minggu terakhir
52W High	:	**Harga tertinggi** selama 52 Minggu terakhir
%52W Low	:	**% Kenaikan harga saat ini** dibandingkan **Harga terendah** 52 Minggu terakhir
%52W High	:	**% Penurunan harga saat ini** dibandingkan **Harga tertinggi** 52 Minggu terakhir
Anouncement Date		12 Mei 2026
Rebalancing End		29 Mei 2026
Effective Date		1 June 2026
Next		Announcement date: August 12, 2026
		Effective date: September 01, 2026

CORPORATE ACTION

Thursday, October 15, 2026

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

14 Okt	UMA (ALDO)
14 Okt	UMA (FOLK)
12 Okt	UMA (DAAZ)
12 Okt	UMA (TFCO)
12 Okt	UMA (STRK)
12 Okt	UMA (ARKO)
12 Okt	UMA (GTBO)
09 Okt	UMA (TRIN)
09 Okt	UMA (NAYZ)
09 Okt	UMA (FLMC)

SUSPEND / UNSUSPEND

14 Okt	Pembukaan Penghentian (BSWD)
14 Okt	Pembukaan Penghentian (TFCO)
13 Okt	Penghentian Sementara (PTPP)
13 Okt	Penghentian Sementara (TFCO)
09 Okt	Pembukaan Penghentian (ASPI)
08 Okt	Penghentian Sementara (SMLE)
08 Okt	Pembukaan Penghentian (MPXL)
08 Okt	Pembukaan Penghentian (PGLI)
08 Okt	Pembukaan Penghentian (TEBE)
08 Okt	Pembukaan Penghentian (IFSH)

PAPAN PEMANTAUAN KHUSUS (FCA)

CANI ,masuk FCA 07 Okt 2026
FLMC ,masuk FCA 07 Okt 2026
GIAA ,masuk FCA 02 Okt 2026
TDPM ,masuk FCA 28 Sep 2026
TELE ,masuk FCA 28 Sep 2026
TGRA ,masuk FCA 28 Sep 2026
MKNT ,masuk FCA 28 Sep 2026
OCAP ,masuk FCA 28 Sep 2026
PMMP ,masuk FCA 28 Sep 2026
POLY ,masuk FCA 28 Sep 2026

*Data pengumuman diambil terakhir pada hari :
Kamis, 15 October 2026 pukul 08:41:54
AO- Disc On

AKSI KORPORASI

DISCLAIMER

Telp : +62 21 3983 6420
Fax : +62 21 3983 6422
Email:
admin.aonline@erdikha.com
aofo.elit@erdikha.com
Career: hrd@erdikha.com

SEMARANG
JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)
Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

Disclaimer :
The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.